

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

May 30, 2001

LR 258

item.

CLERK: Mr. President, the next item for consideration this morning is LR 258. It was introduced by the Appropriations Committee and is found on Journal page 2235.

PRESIDENT MAURSTAD: Senator Wehrbein, you're recognized to open.

SENATOR WEHRBEIN: Mr. President, members of the body, this is to allow the University of Nebraska Medical Center to issue revenue bonds to finance the construction of a 1,486 stall parking structure with a low-level high-base storage space on the southwest section of the campus, on the Med Center at 45th and Emile Street in Omaha. It's going to be about 510,000 square feet. It's been recommended by the coordinating commission at this point. It...we're still going to be short, by the way, of 2,000 parking spaces at the UN Med Center. The approximate cost is \$19.3 million. There's been a private donation from the Durham Foundation, and a lease agreement with OPFD for the use of approximately one and one-half floors and that will finance \$14 million of the project. The remaining \$5.3 million would be financed through a revenue bond issue with increased parking revenue. The average increase for parking fees would be approximately \$4 per month. New parking fees would range from \$8 to \$48 per month, and there's no other outstanding parking bonds with the Med Center. As I've said, the proposed parking structure is on the south side of Emile Street, between 45th Street and approximately 44th Street. It is located partially on land previously owned by OPFD, obtained through a cooperative partnership agreement. This intent is to start construction this summer, with an anticipated completion date of late summer of 2002. The Appropriations Committee also recommended unanimously to approve this issue of revenue bonds by the Med Center for the construction of this parking lot on the Med Center campus. And I would recommend endorsement by this body. Thank you.

PRESIDENT MAURSTAD: Thank you, Senator Wehrbein. Debate on the LR 258? Senator Wehrbein, you're recognized to close. Senator Wehrbein waives closing. The question is the adoption of LR 258